



PRESS RELEASE

MEASAT Partners with Boustead Technology Sdn Bhd to support Malaysian Armed Forces *Term Sheet on collaboration between the companies signed at LIMA 2025*

Kuala Lumpur, 22 May 2025 – MEASAT Global Berhad (“**MEASAT**”) – Malaysia’s premier satellite solutions provider has signed a Term Sheet with Boustead Technology Sdn Bhd (“**Boustech**”) to formalise a collaboration between both companies to support the Malaysian Armed Forces’ satellite needs. The Term Sheet was signed today in Langkawi in conjunction with the 17th Langkawi International Maritime and Aerospace Exhibition (“**LIMA 2025**”). MEASAT was represented by Ganendra Selvaraj, its Chief Commercial Officer while Boustech was represented by Sharifuddin Md Zaini Al-Manaf, its Chief Executive Officer. The signing was witnessed by Malaysia’s Minister of Defence YB Dato’ Seri Mohamed Khaled Nordin, Ministry of Defence Secretary General Datuk Lokman Hakim Ali, Boustead Holdings Berhad Chairman Tan Sri Abu Bakar Haji Abdullah, and other representatives from the Ministry of Defence, Armed Forces Fund Board (LTAT) and the two companies.

Boustech is a wholly owned subsidiary of Boustead Holdings Berhad, a Government-Linked Investment Company (GLIC) controlled conglomerate. Boustech plays a strategic role in advancing defence and technology-based solutions that support national priorities, including secure communications and digital infrastructure development for the Malaysian Armed Forces. In the longer term, the two companies will also explore next-generation capabilities to serve the Future Force of the Malaysian Armed Forces via a new satellite launched and operated by MEASAT.

“As a proudly Malaysian company that is the country’s sovereign satellite operator and solutions provider, MEASAT is proud to partner with Boustech to support the Malaysian Armed Forces’ satellite communications requirements as detailed in the nation’s Defence White Paper. This also reflects our commitment to support the Government of Malaysia’s communications needs. Our three decades of experience in delivering end-to-end satellite solutions enabled by cutting-edge technology has proven MEASAT’s ability to serve the most exacting and sensitive use cases, putting us in an ideal position to meet the nation’s security needs,” said Ganendra Selvaraj, Chief Commercial Officer, MEASAT.

“This collaboration marks a key step forward in Boustech’s mission to enhance secure, mission-critical communications infrastructure for the Malaysian Armed Forces. MEASAT’s three decades of proven capabilities as Malaysia’s sovereign satellite operator make them an ideal partner as we jointly explore advanced satellite-based solutions tailored for defence operations. We are confident this partnership will unlock new possibilities aligned with the evolving needs of national security and digital resilience,” said Sharifuddin Md Zaini Al-Manaf, Chief Executive Officer, Boustech.

Interested parties are invited to discover MEASAT’s range of capabilities and offerings by talking to MEASAT’s team at LIMA 2025 from 20 to 24 May 2025, at Booth A073 in Hall A, Mahsuri International Exhibition Centre.

Stay updated on the latest news from MEASAT on their Facebook page <https://www.facebook.com/MeasatGlobalBerhad> or website <http://www.measat.com/>.

- ends -

MEASAT Global Berhad

195601000151 (2866-T)

MEASAT Teleport & Broadcast Centre, 63000 Cyberjaya, Malaysia

Tel : +60 3 8213 2188 Fax : +60 3 8213 2233

www.measat.com

About MEASAT

MEASAT is a premium supplier of satellite communication services across Malaysia, Asia and Australia. MEASAT's satellites at the prime 91.5°E hotslot facilitates the distribution of Direct-To-Home TV channels to over 20 million viewers across the region.

As Malaysia's leading satellite solutions provider, we offer a wide range of customised services. From cellular backhaul and corporate networks to high-speed broadband internet, we cater to the needs of diverse clients, including government, telecommunications companies, maritime and oil & gas industries, enterprises, and small and medium-sized businesses. Additionally, we serve as an authorised reseller of Starlink services, further expanding our reach and capabilities.

MEASAT takes pride in being Malaysia's primary Rural Broadband Service Provider. Through our CONNECTme service, we deliver high-speed broadband internet, having reached over 500,000 Malaysians in remote areas, bridging the digital divide and opening up a world of opportunities for education, healthcare and economic development.

MEASAT's commitment to excellence has been recognised internationally, including with the 2025 Hybrid Teleport Operator of the Year award by the World Teleport Association, which celebrates our state-of-the art teleport capabilities and customized solutions. MEASAT has also been honoured thrice, most recently in 2023, with the prestigious Regional Satcom Operator of the Year award by Novaspace (formerly known as Euroconsult), a testament to our leadership in the satellite-enabled communication space.

For more information, please visit www.measat.com / connectmenow.my/

For media enquiries, please contact:
Shawna Felicia / shawnafelicia@measat.com

About Boustead Technology Sdn Bhd

Boustead Technology Sdn. Bhd. ("Boustech") serves as a 2nd growth engine within the esteemed Boustead Group. Its primary focus is on coordinating revenue-generating technology initiatives and offering innovative co-creation solutions. Boustech actively scouts for emerging technologies that hold potential for adoption or incubation, forming valuable partnerships. The essence of Boustech's value lies in the successful synergies it fosters with partners and other Operating Companies (OpCos) within the Boustead Group. By leveraging these synergies, Boustech effectively supports OpCos in enhancing their core operations through operational excellence and gaining a competitive advantage in their respective markets. Moreover, this collaborative approach also opens up new revenue streams not only for Boustech itself but also for the entire Boustead Group.

MEASAT Global Berhad

195601000151 (2866-T)

MEASAT Teleport & Broadcast Centre, 63000 Cyberjaya, Malaysia

Tel : +60 3 8213 2188 Fax : +60 3 8213 2233