ANTRIX

MEASAT

Breaking News

India-Malaysia to develop a satellite neighbourhood for Asia-Pacific

Delhi, December 20, 2004: MEASAT Global Bhd. [BLOOM: MGB MK] ("MEASAT") and Antrix Corporation Limited ("Antrix"), the commercial arm of the Indian Space Research Organization

("ISRO"), signed an agreement today to form a Joint Venture Company ("JV Co") to pool their satellite

capacities, in a major move to develop a satellite neighbourhood for millions of broadcasting and

telecommunications customers across the wider Asia Pacific region.

The Malaysian Prime Minister, YAB Dato' Seri Abdullah Ahmad Badawi, and Indian Prime Minister, Dr.

Manmohan Singh, witnessed the signing of the landmark agreement between Antrix and MEASAT.

The Joint Venture, which will be equally owned by the two companies, represents a significant

breakthrough and major step in the ongoing cooperation between the Indian and Malaysian satellite

sectors.

The JV Co will leverage capacity from both the high powered Indian INSAT and Malaysian MEASAT

satellite fleets to provide commercial satellite services across the wider Asia-Pacific region.

"We have been working closely with MEASAT across a number of areas over the last few years,

including the provision of consultancy services to MEASAT for the procurement of its satellite," said

Mr. K.R. Sridhara Murthi, Executive Director, Antrix. "We are excited to be able to extend our

cooperation through this joint venture, and position INSAT to be a leading satellite system serving the

wider Asia-Pacific market."

By pooling agreed capacity from these neighbouring satellites in the strategically located orbital slots of

93.5E and 91.5E, the JV Co will be able to provide C-band satellite services to over 70% of the world's

population, and Direct-to-Home (DTH) quality Ku-band satellite services to over 160 million TV

households across South Asia, Malaysia, Indonesia, Australia and Indochina.

The JV Co will leverage the MEASAT Teleport and Broadcast Centre for the provision of leading edge

satellite services, and explore feasibility of the development of a world class customer teleport in India.

As part of the ongoing cooperation between the two organizations, MEASAT has also signed a Letter

Of Intent with Antrix to procure a new satellite, MEASAT-4, from ISRO. The satellite will provide

MEASAT Satellite Systems Sdn. Bhd.

additional Ku-band capacity for the MEASAT fleet, as well as the opportunity for the Indian and Malaysian space communities to work together.

Detailed discussions on technical and commercial issues are at an advanced stage, with the satellite expected to be procured for scheduled launch Q1 2007.

"We have used Indian Space technology and expertise on the MEASAT-1 and MEASAT-3 programs," said Y.Bhg. Tun Haji Mohammed Hanif Omar, Director, MEASAT Satellite Systems Sdn. Bhd. "We are pleased to be able to work with ISRO and Antrix on a new satellite which will further our joint interests across the region," Tun Hanif concluded.



(From left to right, Y.Bhg. Tun Haji Mohammed Hanif Omar, Director of MEASAT Satellite Systems Sdn. Bhd., the Malaysian Prime Minister, YAB Dato' Seri Abdullah Ahmad Badawi, the Indian Prime Minister, Dr. Manmohan Singh and Mr. K.R. Sridhara Murthi, Executive Director of Antrix)

About Antrix

Antrix Corporation is the premier space marketing company of India, offering state-of-the-art products

and services developed by ISRO across global markets. In this role, Antrix markets satellite capacity

from India's INSAT fleet of satellites which with eight geostationary communication satellites

represents one of the largest domestic communication satellite systems in the region; and, image data

and services from Indian Remote Sensing Satellite constellation, which is supported by a network of

twenty international ground stations.

In addition to satellite services, Antrix also offers cost effective commercial communications

spacecraft, based on INSAT and GSAT platforms developed by ISRO; and, launch services. To date,

ISRO has launched four commercial satellites, with contracts for three more over the next two years

secured. For more information visit www.antrix.org.

About MEASAT

MEASAT is a premium supplier of satellite communication services to Asia's leading broadcasters,

telecommunications providers and DTH operators. Operating a two satellite network, MEASAT today

serves customers in South East Asia, IndoChina, South Asia and Australia. The launch of MEASAT-3

in mid 2005 will provide customers with a satellite able to reach 70% of the world's population through

a single high powered C-band beam. Co-located with MEASAT-1 at 91.5°E, MEASAT-3 will also provide customers with in-orbit redundancy for both C and Ku-band services. With a new Teleport and

Broadcast Centre opening end 2004 MEASAT also offers a range of services to the region's

broadcasting and telecommunications companies. For more information, please visit

www.measat.com.

MEASAT Satellite Systems Sdn. Bhd. (Formerly known as Binariang Satellite Systems Sdn Bhd.)