

**Malaysian Tobacco Company Bhd ("MTC" or "Company") – Receipt of Notice
of Unconditional Take-over Offer**

8th May, 2002 - The Board of Directors is pleased to announce that Chelwood Trading & Investment Company Limited ("Chelwood"), one of the substantial shareholders of MTC, has today completed the disposal of its entire equity interest of 54.7% in MTC to MEASAT Global Network Systems Sdn. Bhd. ("MGNS") for a cash consideration of RM432,536,043 or RM3.905 per share ("Chelwood Disposal"). Immediately following the Chelwood Disposal, MTC has also completed the acquisition of the entire equity interest in Binariang Satellite Systems Sdn. Bhd. from MGNS ("Acquisition of Binariang Satellite").

Further to the completion of the Chelwood Disposal and Acquisition of Binariang Satellite, the Board of Directors hereby announces that it has also today received a Notice of Unconditional Take-over Offer from RHB Sakura Merchant Bankers Berhad, on behalf of MGNS, to acquire all the remaining ordinary shares of RM0.78 each in MTC not already owned by MGNS at the offer price of RM3.905 per share.

The Board of Directors will appoint an independent adviser ("IA") to advise the independent shareholders of MTC on the Unconditional Take-over Offer. However, the appointment of the IA is subject to the approval of the Securities Commission, in accordance with Part IV Section 15(8) of the Malaysian Code on Take-Overs & Mergers, 1998.

The Board of Directors is not seeking any alternative person to make a take-over offer for the MTC shares.