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MEASAT AND ASTRO SIGN TRANSPONDER LEASE AGREEMENT FOR MEASAT-3 CAPACITY

Kuala Lumpur, 04 January 2007 - MEASAT Satellite Systems Sdn. Bhd. ("MEASAT") announced today the signing of an interim Transponder Lease Agreement ("TLA") with MEASAT Broadcast Network Systems Sdn Bhd ("Astro") for initial Ku-Band transponder capacity on the recently launched MEASAT-3 satellite.

Under the agreement, Astro will lease an initial 5 Ku-band transponders in the Malaysian Ku-Band beam from the commencement of commercial operations of the MEASAT-3 satellite, expected 1 February 2007. The interim agreement was signed pending finalization and Astro's shareholder approval of the long term TLA for MEASAT-3 satellite capacity which lays out Astro's broader requirements for capacity over the 15 year satellite life. The state-of-the-art MEASAT-3 satellite provides C-band coverage to over 100 countries, representing more than 70% of the world's population; and the most powerful Ku-band Direct-to-Home (DTH) coverage for over 160 million TV households in Malaysia, Indonesia and South Asia.

"MEASAT-3 has been designed in part to support the aggressive growth plans of our existing customer base." said Paul Brown-Kenyon, MEASAT COO. "We are delighted to effectively double the capacity used to support the Astro DTH service in Malaysia from the start of commercial operations of the MEASAT satellite allowing this dynamic company to begin to expand its Malaysian services."

"The signing of the TLA is yet another landmark for us as we gear up to roll-out new products and services for 2007. Viewers can look forward to refreshingly new and entertaining programmes to consolidate our position as the number ONE choice for total home entertainment," said Rohana Rozhan, CEO, Astro TV.

About MEASAT

MEASAT is a premium supplier of satellite communication services to Asia's leading broadcasters, DTH operators and telecom providers. The MEASAT satellite fleet comprising MEASAT-1, MEASAT-2 and the newly launched state-of-the-art MEASAT-3 satellite provides services to over 100 countries, representing more than 70% of the world's population. The fleet will be further enhanced at the end of 2007 with the launch of MEASAT-1R.

Leveraging facilities at the MEASAT Teleport and Broadcast Centre, and working with a select group of world-class media partners including Astro, Pacific Century Matrix and STT, MEASAT provides a complete range of services including video playout, video turnaround, collocation and satellite / fibre connectivity to and from the key European and North American markets.

For more information, please visit the Company's website at www.measat.com.